

Safcor Panalpina's bulletin to our valued partners

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28 May 2010

Transnet strike update #16— FINAL

The Transnet freight strike is officially over and workers are expected to return to their posts and full operations to resume no later than this coming Monday.

Clients are warned that it may take several months before backlogs arising directly from the strike and collateral indirect delays have all been dealt with. Numerous ships have by-passed South Africa in the past three weeks and either retained South African cargo on board for discharge on the return voyage or have offloaded their cargoes elsewhere. Backlogs of cargo awaiting shipment around the world will also be further delayed by the repatriation of these containers to South Africa.

The original "Shipped On Board" date used for the valuation of cargoes not landed here and subsequently returned/transshipped back to South Africa remains valid: containers that have been awaiting shipment since the strike started will be valued at the exchange rate ruling on the date of shipment.

The South African Weather service has warned of gale-force winds along the South and East Coasts today and tomorrow, which may also delay recovery operations.

Safcor Panalpina will continue all its efforts to expedite clients' traffic.

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