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30 June 2010

**Seafreight, Airfreight Surcharges****SEAFREIGHT: PORT CONGESTION SURCHARGES**

Many shipping lines have announced the withdrawal of the Port Congestion Surcharge introduced by them at the height of May's Transnet strike. The date of withdrawal varies between carriers, but most will be taking this step during the first week of July. Carriers who have not yet made formal announcements in this regard are expected to do so in the next few days.

Operations at Port Elizabeth and Cape Town have largely normalized, although Durban continues to be congested. This was worsened by the port being windbound yesterday (28th June) for almost 15 hours.

**SEAFREIGHT: FAR EAST PEAK SEASON SURCHARGES**

Carriers will begin applying this surcharge on traffic from the Far East to South Africa shortly. Peak season runs from July to November. Dependant on the carrier this surcharge will be in the region of US\$200 per container and implementation dates vary from 1st July onwards.

**AIRFREIGHT: FUEL SURCHARGE REDUCTIONS**

Airlines are expected to begin reducing their fuel surcharges by \$0.05/€0.05 per Kg during the next few days in response to softening fuel prices. The implementation date for cargo moving on Panalpina controlled flights is 2 July.

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