



Safcor Panalpina's bulletin to our valued partners

28 March 2011

Increase of Ad Valorem Duty on Motor Vehicles

In his budget speech the Minister indicated that the ad valorem duty on motor cars would be increased with effect from 1 April 2011. Ad valorem duty is calculated on a formula with a maximum of 20%. The maximum ad valorem duty payable will be increased to 25%. The increase will also apply to motor cars currently stored in bonded warehouses.

For further information and assistance, please contact your nearest Safcor Panalpina office.

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