

Safcor Panalpina's bulletin to our valued partners

3 June 2011

Far East Freight Rates Increase

A number of carriers including Evergreen Line, Hamburg-Sud and MOL have announced increases in their freight rates that will be implemented in the coming weeks for cargo from the Far East to South Africa. Increases are in the region of US\$200/TEU. Other Lines are also reported to be reviewing their rates.

These increases are distinct from the annual Peak Season Surcharges normally applied on this route from about August onwards. No carriers have yet made any announcements in this regard.

Clients who have not yet secured space for seafreight imports from this region between August and December are urged to advise their Safcor Panalpina service representative of their requirements and to commence the booking process now. Failure to do so could result in the late arrival or even non-shipment of seasonal merchandise.

Should you require any further information, kindly contact your nearest Safcor Panalpina office.

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