

## Safcor Panalpina's bulletin to our valued partners

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12 October 2009

### Increase in Clothing Duty

The "general" duty rate for clothing has been increased to 45% of the FOB value from 9th October. This means that the duty and VAT payable on importation from countries such as China, Vietnam, India or the USA is now 66,7% of the value.

The preferential rates for clothing made in the EU, EFTA and SADC countries are 20%, 23% and FREE respectively provided that the products comply with the origin rules of the various trade agreements and are certified by the customs authorities of the originating country as complying with the origin requirements.

The payment of duty and VAT may be deferred by storing imported cargo in a bonded warehouse until required for distribution. Rates and conditions of storage are available from your Safcor Panalpina service consultant.

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