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3 June 2010

Airfreight Fuel Surcharge and Seafreight Rate Increases

AIRFREIGHT FUEL SURCHARGE

The fuel surcharge for all airfreight carried on Panalpina controlled aircraft is to be increased to by €0,05/Kg to €0.70/Kg with effect from 8th June.

Many airlines have already announced increases of similar size for June.

SEAFREIGHT RATE INCREASES

All major carriers on the Asia/South Africa route have indicated that they will be seeking substantial increases in their freight rates to South Africa. Most lines will be implementing this increase in two stages; in July 2010 and again in September, with a total expected increase in the region of US\$500 per TEU.

Announced increases at this stage are:

Safmarine: increase \$200 from 1 July and \$300 from 1 September

MSC: increase \$250 from 15 July. Details of 2nd increase not known

Hamburg Sud: increase \$300 from 1 July. Details of 2nd increase not known

MOL: increase \$300 from 1 July. Details of 2nd increase not known

A **Peak Season Surcharge** of \$200/TEU is to be introduced on the same route by Safmarine on 1 August. Other carriers are expected to introduce surcharges of similar size and implementation date.

These increases and surcharges are **over and above** the Congestion Recovery Surcharge of between \$60 and \$150/TEU previously introduced by carriers at South African ports.

The recent Transnet Strike and rising demands for space have resulted in a general shortage of cargo capacity on this route by both air and seafreight. Clients are again urged to book space as far ahead as possible.

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